

INSTRUCTIONS

BEFORE USING THE ENCLOSED SCHEDULES, PLEASE COMPLETE THE FOLLOWING:

Enter the City/Town Name: **Merrill Ranch Community Facilities District No. 1**

The steps below will help populate the attached schedules with the appropriate dates. The "current year" is the fiscal year in which the city/town is operating, and the "budget year" is the fiscal year for which the city/town is budgeting and that immediately follows the current year.

1. Select the Current Year **2010**
2. Select the Budget Year **2011**

OFFICAL BUDGET FORMS

Merrill Ranch Community Facilities District No. 1

Fiscal Year 2011

Merrill Ranch Community Facilities District No. 1
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2011

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2010	ACTUAL EXPENDITURES/ EXPENSES ** 2010	FUND BALANCE/ NET ASSETS*** July 1, 2010**	PROPERTY TAX REVENUES 2011	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011	BUDGETED EXPENDITURES/ EXPENSES 2011
						SOURCES	<USES>	IN	<OUT>		
2. Special Revenue Funds	37,000	15,900	158,484	Secondary: 46,160	500					205,144	55,900
3. Debt Service Funds Available	1,116,382	625,890	1,918,761	500,063	402,269			187,600		3,008,693	733,372
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	1,116,382		1,918,761	500,063	402,269			187,600		3,008,693	733,372
6. Capital Projects Funds	3,330,544	2,861,000	13		1,876,000				187,600	1,688,413	1,588,400
12. TOTAL ALL FUNDS	\$ 4,483,926	\$ 2,876,900	\$ 1,918,774	\$ 546,223	\$ 2,278,769	\$	\$	\$ 187,600	\$ 187,600	\$ 4,902,250	\$ 2,377,672

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

2010	2011
\$ 4,483,926	\$ 2,377,672
4,483,926	2,377,672
\$ 4,483,926	\$ 2,377,672
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

Merrill Ranch Community Facilities District No. 1
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2011

	<u>2010</u>	<u>2011</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u> </u>	\$ <u> </u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u> </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u> </u>	\$ <u> </u>
B. Secondary property taxes	<u>696,069</u>	<u>546,223</u>
C. Total property tax levy amounts	\$ <u>696,069</u>	\$ <u>546,223</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u> </u>	
(2) Prior years' levies	<u> </u>	
(3) Total primary property taxes	\$ <u> </u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u>695,000</u>	
(2) Prior years' levies	<u> </u>	
(3) Total secondary property taxes	\$ <u>695,000</u>	
C. Total property taxes collected	\$ <u>695,000</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u> </u>	<u> </u>
(2) Secondary property tax rate	<u>3.5500</u>	<u>3.5500</u>
(3) Total city/town tax rate	<u>3.5500</u>	<u>3.5500</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Merrill Ranch Community Facilities District No. 1
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
SPECIAL REVENUE FUNDS			
Merrill Ranch Community Facilities Dist. No.1-Adm.	\$ 2,000	\$ 84,573	\$ 500
	\$ 2,000	\$ 84,573	\$ 500
Total Special Revenue Funds	\$ 2,000	\$ 84,573	\$ 500
DEBT SERVICE FUNDS			
Merrill Ranch Community Facilities Dist. No.1	\$ 228,107	\$ 1,124,825	\$ 402,269
	\$ 228,107	\$ 1,124,825	\$ 402,269
Total Debt Service Funds	\$ 228,107	\$ 1,124,825	\$ 402,269
CAPITAL PROJECTS FUNDS			
Merrill Ranch Community Facilities Dist. No.1	\$ 887,000	\$ 355,800	\$ 1,876,000
	\$ 887,000	\$ 355,800	\$ 1,876,000
Total Capital Projects Funds	\$ 887,000	\$ 355,800	\$ 1,876,000
TOTAL ALL FUNDS	\$ 1,117,107	\$ 1,565,198	\$ 2,278,769

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Merrill Ranch Community Facilities District No. 1
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2011

FUND	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011	
	SOURCES	<USES>	IN	<OUT>
ADMINISTRATION FUND				
	\$	\$	\$	\$
Total General Fund	\$ 0	\$ 0	\$ 0	\$ 0
DEBT SERVICE FUND				
	\$	\$	\$ 187,600	\$
Total Special Revenue Funds	\$ 0	\$ 0	\$ 187,600	\$ 0
DEBT SERVICE FUNDS				
CAPITAL PROJECTS FUNDS				
	\$	\$	\$	\$ 187,600
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0	\$ 187,600
	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 0	\$ 0	\$ 187,600	\$ 187,600

Schedule D

Merrill Ranch Community Facilities District No. 1
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2011

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES* 2010	BUDGETED EXPENDITURES/ EXPENSES 2011
SPECIAL REVENUE FUNDS				
Merrill Ranch CFD NO.1-Admin.	\$ 37,000	\$	\$ 15,900	\$ 55,900
Total Special Revenue Funds	\$ 37,000	\$	\$ 15,900	\$ 55,900
DEBT SERVICE FUNDS				
Merrill Ranch CFD NO.1	\$ 1,116,382	\$	\$ 625,890	\$ 733,372
Total Debt Service Funds	\$ 1,116,382	\$	\$ 625,890	\$ 733,372
CAPITAL PROJECTS FUNDS				
Merrill Ranch CFD NO.1	\$ 3,330,544	\$	\$ 2,861,000	\$ 1,588,400
Total Capital Projects Funds	\$ 3,330,544	\$	\$ 2,861,000	\$ 1,588,400
TOTAL ALL FUNDS	\$ 4,483,926	\$	\$ 3,502,790	\$ 2,377,672

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.